

Auto Appraisal Network
Since 1989



Auto Appraisal Network®



Chris B... 1104

APPRAISAL REPORT

2008 Chevrolet Corvette LT 2-Dr Coupe

PREPARED FOR:

2008 Corvette Client



**A PROFESSIONAL VALUATION SERVICE FOR ALL
TYPES OF COLLECTOR VEHICLES**

Auto Appraisal Network

23986 Aliso Creek Road Ste. 204 Laguna Niguel, CA 92677

(949) 387-7774 or fax (949) 387-7775, info@AutoAppraisalNetwork.com

A professional valuation service for all types of collector vehicles

1/27/2017

2008 Corvette Client

Cottage Grove, OR 97424

APPRAISAL REPORT: 2008 Chevrolet Corvette LT 2-Dr Coupe Sports Car

To Whom It May Concern:

In compliance with the recent request, we have appraised the above referenced vehicle.

We have enclosed the limited appraisal report that constitutes our analysis and conclusion of the research completed on this vehicle.

The Fair Market Value of this vehicle, as of the date specified herein was; **\$37,000.00**

Thank you very much for your business, and if you should have any further questions, please do not hesitate to call.

Very truly yours,



Bill Cobb

Appraiser, Auto Appraisal Network, Southern Oregon

Toll Free: 888-202-1172

PURPOSE AND SCOPE OF REPORT:

PURPOSE

The purpose of this document is to report to the customer the appraiser's opinion of the overall condition of the subject vehicle.

MINIMUM DIMINISHED VALUE

The Minimum Diminished Value of the vehicle is described as the minimum amount of money that an automobile is estimated to have depreciated in value, due to a particular accident, mishap, event or circumstance and is based on wholesale market pricing and the standard sliding scale established by the International Society of Automotive Appraisers or a fair market offer to purchase after the date of loss.

FAIR MARKET VALUE

The Fair Market Value of the vehicle is the highest price on the date of valuation that would be agreed to by a seller, being willing to sell, and a buyer, being willing to buy, and under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available.

REPLACEMENT VALUE

The replacement value of a vehicle is defined as the actual total cost of exactly duplicating the vehicle if it were subject to a total loss. In the case of a customized or modified vehicle this must also include the cost of obtaining an identical type of 'donor' or 'base' vehicle, the cost of obtaining all of the additional aftermarket and specialty components along with all labor costs incurred to replicate the loss vehicle.

FAIR MARKET VALUE PRIOR TO LOSS

The Fair Market Value of the vehicle Prior To Loss is the highest price on that prior noted date of valuation that would have been agreed to by a seller, being willing to sell, and a buyer, being willing to buy, and under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available immediately prior to the known loss date of that vehicle.

METHOD OF VALUATION

The value is estimated by current market data comparison, supplemented by cost information. The vehicle is compared when possible, with others for sale and that have sold in the general time period. Adjustments are made for differences in equipment, mileage, cosmetics, conversions, originality, condition as well as sale terms and current economic conditions at time of sale.

ASSUMPTIONS AND LIMITING CONDITIONS

This report has been prepared and issued only to the person named on the cover, and no other persons should rely on this report.

Information including, vehicle identification numbers, serial numbers, engine numbers, engine size, component serial numbers, color codes, paint codes, trim codes, component stampings, door tags, fender tags, cowl tags, date codes, badges, emblems, owner history and mileage information provided by the owners or parties to sell or others, or displayed on the appraised vehicle or components are assumed to be reliable, correct and truthful, as accuracy is not checked or guaranteed for originality or authenticity.

Although Auto Appraisal Network has an extensive library, we do not have direct access to specific manufacturer's records, log books, files, computer data bases or other non published information.

Auto Appraisal Network limits our damages to no more than the cost of this appraisal.

IDENTIFICATION AND DESCRIPTION OF VEHICLE:

This narrative is an attempt to determine Fair Market Value of this vehicle, as of the noted date of:

12/30/2016

REPORT DATE:

1/27/2017

VEHICLE LOCATION:

Cottage Grove, OR

INSPECTION DATE:

12/30/2016

VEHICLE IDENTIFICATION:

VEHICLE MAKE:

Chevrolet

MODEL YEAR:

2008

MODEL:

Corvette LT

BODY STYLE:

2-Dr Coupe

VIN:

1G1YY26W585120600

LICENSE NUMBER:

NO PLATE

TAG EXPIRATION DATE:

N/A

ODOMETER READING:

00,108

OTHER ID: (if available)

Paint Code: 89U, Trim Code: 425,

VEHICLE DESCRIPTION:

EXTERIOR COLOR:

Crystal Red Metallic

INTERIOR COLOR:

Ebony Leather

EQUIPMENT:

See "Vehicle Options" Page

VEHICLE OPTIONS

LS3 6.2 Liter 436 hp V-8 motor,
4-wheel anti-lock power disc brakes,
Power steering,
Six-speed automatic transmission,
Power door locks,
Power windows,
Power heated leather bucket seats,
Removable solid and glass roof panels,
Air conditioning,
Cruise control,
Bose AM/FM/CD/DVD/MP3 stereo w/Bluetooth connectivity,
GPS Navigation,
Tilt/telescoping steering column,
Leather wrapped steering wheel,
Keyless entry,
Dual electric mirrors,
Factory alloy wheels,
Goodyear Eagle F1 245/40-R18 tires,
Suspension ride and handling system,
Magnetic ride control,
Custom vertical opening doors,
Crystal Red Metallic exterior paint w/custom Black/Silver paint effects.

CONDITION REPORT

EXTERIOR:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
BODY:						X
PAINT:						X
TRIM:						X
EMBLEMS:						X
F. BUMPER:						X
R. BUMPER:						X
UNDERSIDE:						X
FRAME:						X
WHEELS:						X
TIRES:						X
SOFT TOP:						N/A
HARD TOP:						X
GLASS:						X
W. STRIPPING						X

INTERIOR:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
ENG COMP:						X
DASH:						X
INST. PNL:						X
STRG. COL:						X
F. SEATS:						X
R. SEATS:						N/A
DOOR PNLS:						X
INT. TRIM:						X
CONSOLE:						X
CARPETS:						X
REAR SHELF:						X
TRUNK:						N/A

ADDITIONAL COMMENTS

MECHANICAL:

It is at the appraiser and vehicle owner's discretion to test drive the subject vehicle. Test driving the vehicle does not constitute a guarantee of the current or future operational status or functionality of any mechanical, hydraulic, electrical or computer systems featured on the subject vehicle. Auto Appraisal Networks recommends that our customers contact an ASE Certified mechanic to perform such tests as needed. The types of problems encountered in older, classic and customized vehicles can be easily masked or hidden.

NOTES:

On the date appraised, this 2008 Chevrolet Corvette LT Coupe represented an excellent example of a modern American 2-Dr Coupe sports car.

As noted on the Vehicle Option pages, and as depicted on the many enclosed digital photographs, this 9 year old Corvette was modified by the owner by adding vertical opening doors and custom exterior paint. It was driven only 108 miles and then placed in storage along with the owners collection of low mileage collectible cars.

In addition to the noted condition, this 2008 Corvette has a very desirable option package that includes the 436 hp LS3 aluminum V-8, 6-speed automatic transmission, air conditioning, and dual removable roof panels.

The fair market value of this 2008 Chevrolet Corvette LT is based upon the average asking price of similar low mileage vehicles available in the marketplace. Allowances have been made for the noted miles and customizations. The fair market value does not include tax, title or registration fees.













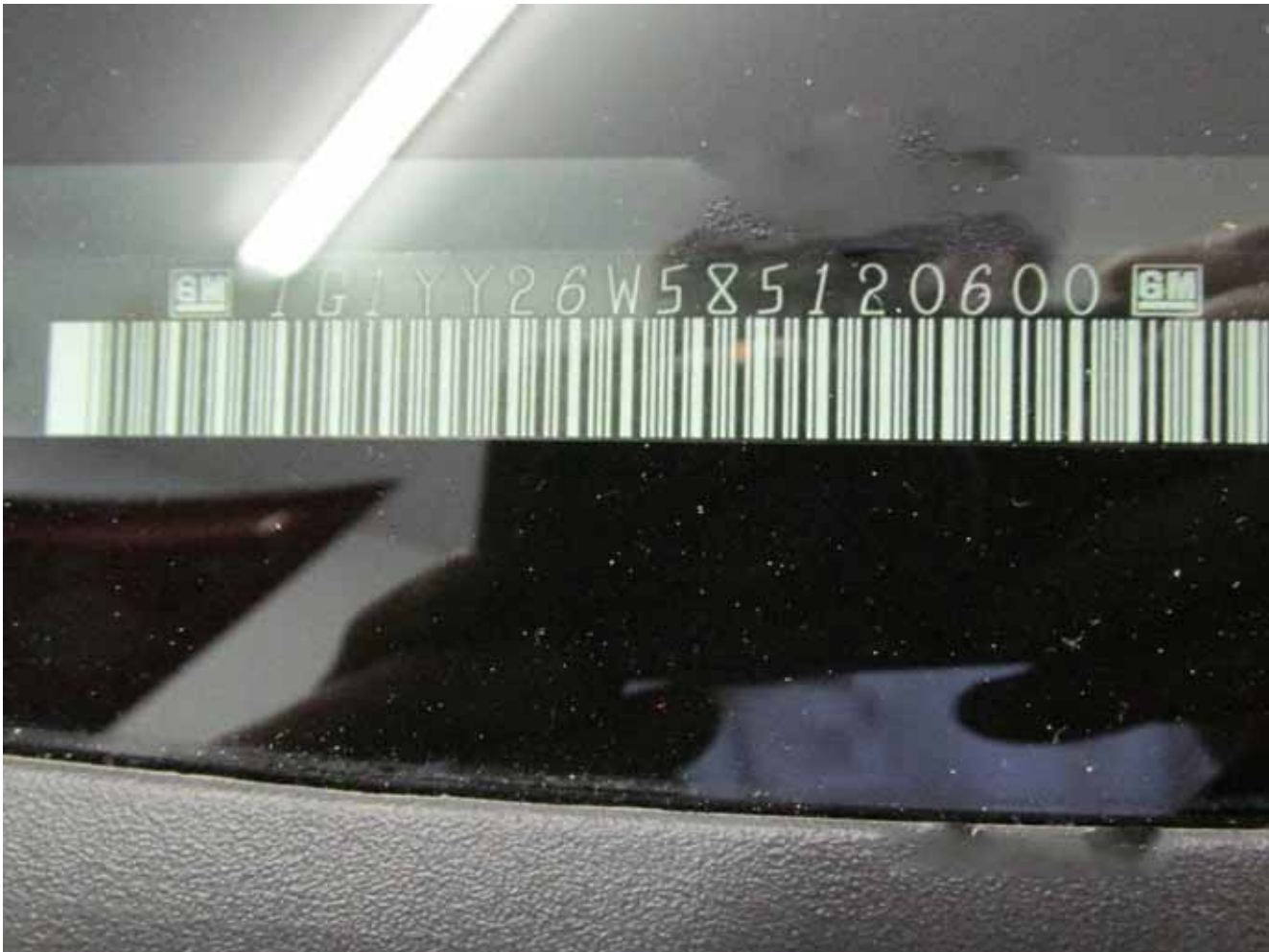












2008 Chevrolet Corvette - \$38,988

No price calculations available.

Dealer's Price: \$38,988
Mileage: 151 miles
Transmission: Automatic
Exterior Color: ---
Interior Color: ---
Engine: V8
Seller: Dealer
VIN: 1G1YY26W185109478
Stock #: C09478
Major Options: Leather Seats



STOCK IMAGE

CarGurus Market Comparison

Comparable listings

2008 Chevrolet Corvette Z06

\$37,998 • Navigation System
 34,363 miles • Leather Seats
 Automatic • Alloy Wheels

2008 Chevrolet Corvette Coupe

\$29,995 • Navigation System
 35,542 miles • Leather Seats
 6-Speed Automatic • Alloy Wheels

2008 Chevrolet Corvette

\$26,600 • Leather Seats
 45,412 miles
 6-Speed Automatic

Market Price Analysis



More details at <https://cargurus.us/dDJyN>

Use a QR code scanner app on your phone to view more details online:





2008 Chevrolet Corvette

\$34,987

AT Car ID: AT-1A01DD99

Dealer Information

Private Seller 208-437-5607
 Coeur D Alene, ID 83815
 Distance from ZIP 97424: 406 miles

Car Details



Mileage	1,823
Exterior Color	Red
Interior Color	Black
Body Style	Coupe
Doors	Two Door
Engine	8 Cylinder
Transmission	Automatic
Fuel Type	Gasoline
Drive Type	2 wheel drive - rear
VIN	1G1YY26W285132610

Comments

Grand and Graceful, this 2008 Chevrolet Corvette will envelope you in well-designed charm and security. With a Gas V8 6.2L/376 engine powering this transmission, you will delight in the astounding ease with which you commandeer the highway. This beauty has less than 1900 miles!! My Dad was a car collector and bought this car 3 years ago because of its unusually low mileage. Because of that he almost never drove it. Mileage is still only 1823 miles. He has passed away, and I have decided to sell the car. This car has always been stored inside under a dust cover and is like new in every way, Smoked fiberglass removable top, always garaged, and excellent condition. It comes equipped with these options: Traction Control, ABS (4-Wheel), Anti-Theft System, Keyless Entry, Keyless Start, Air Conditioning, Power Windows, Power Door Locks, Cruise Control, Power Steering, Tilt Wheel, AM/FM Stereo, MP3 (Single Disc), Premium Sound, XM Satellite, OnStar, Dual Air Bags, Side Air Bags, Dual Power Seats, Leather, Glass Roof Panel, HID Headlights, Daytime Running Lights, Fog Lights, Alloy Wheels. Don't Miss Your Chance to Own This Corvette!!

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To see this vehicle on Autotrader, go to <http://www.autotrader.com/ATCarID/AT-1A01DD99>

01/11/17



2008 Chevrolet Corvette

\$31,991

AT Car ID: AT-1AA3EDAF

Dealer Information

Audi Warrington, a Sloane Automotive Dealership

1607 Easton Rd
Warrington, PA 19014
Distance from ZIP 97424: 2,437 miles

Car Details



Mileage	7,481
Exterior Color	Crystal Red Metallic Tintcoat
Interior Color	Cashmere
Body Style	Coupe
Doors	Two Door
Engine	8 Cylinder
Transmission	Manual
Fuel Type	Gasoline
Drive Type	2 wheel drive - rear
Stock No.	3026952
VIN	1G1YY26W485121737

Options Installed

- 4-Wheel Disc Brakes
- ABS
- AM/FM Stereo
- Adjustable Steering Wheel
- Aluminum Wheels
- Auto-Dimming Rearview Mirror
- Automatic Headlights
- Auxiliary Audio Input
- Bucket Seats
- CD Player
- Climate Control
- Cruise Control
- Daytime Running Lights
- Driver Air Bag
- Driver Illuminated Vanity Mirror
- Driver Vanity Mirror
- Fog Lamps
- Front Reading Lamps
- HID headlights
- Heated Mirrors
- Intermittent Wipers
- Keyless Entry
- Keyless Start
- Leather Seats
- Leather Steering Wheel
- Locking/Limited Slip Differential
- MP3 Player
- Multi-Zone A/C
- Passenger Air Bag
- Passenger Air Bag Sensor
- Passenger Illuminated Visor Mirror
- Passenger Vanity Mirror
- Power Mirror(s)
- Power Outlet
- Power Steering
- Power Windows
- Rear Defrost
- Rear Wheel Drive
- Remote Trunk Release
- Satellite Radio
- Security System
- Stability Control
- Targa Roof
- Telematics
- Tire Pressure Monitor
- Tires - Front Performance
- Tires - Rear Performance
- Traction Control

- Engine Immobilizer
- Floor Mats
- Power Door Locks
- Power Driver Seat
- Trip Computer

Comments

Come visit the all new Sloane Porsche Audi of Warrington!

CARFAX One-Owner. ONE OWNER LOCAL TRADE!, FULLY SERVICED AND READY TO GO!, 1-Piece Removable Body-Color Roof Panel, 3.42 Limited Slip Rear Axle Ratio, 4-Wheel Disc Brakes, 7 Speakers, ABS brakes, Air Conditioning, AM/FM radio: XM, Auto-dimming door mirrors, Auto-dimming Rear-View mirror, Automatic temperature control, Bumpers: body-color, CD player, Compass, Delay-off headlights, Driver door bin, Driver vanity mirror, Dual front impact airbags, Electronic Stability Control, Emergency communication system, Four wheel independent suspension, Front anti-roll bar, Front Bucket Seats, Front Center Armrest, Front dual zone A/C, Front fog lights, Front reading lights, Fully automatic headlights, Heated door mirrors, High-Intensity Discharge Headlights, Illuminated entry, Leather Shift Knob, Leather steering wheel, Low tire pressure warning, MP3 decoder, Occupant sensing airbag, Outside temperature display, Panic alarm, Passenger door bin, Passenger vanity mirror, Power door mirrors, Power driver seat, Power steering, Power windows, Preferred Equipment Group 3LT, Radio data system, Rear anti-roll bar, Rear window defroster, Remote keyless entry, Security system, Speed control, Speed-sensing steering, Sport steering wheel, Tachometer, Tilt steering wheel, Traction control, Trip computer, Variably intermittent wipers, Voltmeter, XM Satellite Radio. Odometer is 14258 miles below market average!

See dealer for details! Price does not include tax and tags.

Why buy from me?

Whether you're from Warrington, Doylestown, Landsdale, Willow Grove, Conshohocken or anywhere in between, you can rest assured that when you shop for a new or used Audi, you're shopping for quality and reliability, no matter which model appeals to you. Qualifying for a loan or Audi lease couldn't be easier with our on-site financial enthusiasts at your back. We know all of the ins and outs of finding quality financing solutions, and that means you can spend less time going over paperwork and more time enjoying your new car. Once you're behind the wheel as an owner, Audi Warrington continues to support your driving needs through our onsite service center. Our team is well-versed in everything automotive and utilizes the latest Audi parts, so you can count on solid routine maintenance and timely repairs when they're needed. When you can come to Audi Warrington, you can have your Audi wishes granted. And let's face it you deserve nothing less. Located on 1607 Easton Road in Warrington, Pennsylvania, we know our job isn't finished until you're completely satisfied

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01/11/17

STATEMENT OF APPRAISAL AND OTHER LIMITING CONDITIONS

The undersigned hereby declares that:

- A physical inspection of the stated vehicle was actually performed.
- There is no undisclosed personal interest, presently or contemplated in the future, in the vehicle or the proceeds to be derived there from.
- Neither the employment nor the compensation for this report is contingent upon the value estimated herein.
- To the best of my knowledge, as noted under 'Appraisal Provisions and Stipulations' the statements in this report are correct and the opinions stated are based on a full and fair consideration of all the available facts.
- The findings reported herein will not be revealed to anyone other than the named recipient without permission or until required to do so by due process of law.
- A copy of this report will be kept in our files for a period of five years, together with the original notes from which it was prepared.
- The fee for this report is not contingent upon value or condition of the vehicle.
- No investigation of legal title to the vehicle has been made and owners or tenant's claim to the property has been assumed to be valid. No consideration has been given to liens or encumbrances that may be against the property except as specifically stated in the report.
- In the event that our expertise is needed in any action, such as but not limited to court action, contact with a public agency, or involvement in any arbitration process (appraisal clause hearing), it will first require the consent of the appraiser. Should our appraiser/inspector be required to appear in connection with this report document, an additional minimum fee of \$650 (Six hundred fifty dollars) will be charged and is due prior to service.
- Any required umpire fee is also due prior to any arbitration hearing. Due to the complex nature of this service and the number of parties involved, our appraiser does not accept responsibility for any delays incurred. For any travel greater than 25 miles from the appraisal location, separate and additional fees will be charged for and rental car, airfare, lodging and additional travel expenses.
- Additionally consultants, negotiations or other time related activities incurred in lieu of an appearance will be billed by our office at the \$250.00 (Two hundred fifty dollars) per hour fee. Court time will be billed at this rate with a 4 hour minimum.
- Auto Appraisal Network or it's associates will not under any circumstances be liable for any damages whatsoever, including any special, indirect, incidental, consequential or exemplary damages resulting from the use or misuse of this report, due to any cause, even if Auto Appraisal Network has been advised of the possibility of such damages. In any event, Auto Appraisal Network's total liability to you for all damages (Whether based on contract, torte or other theories) will be limited to the amount you actually paid.

APPRAISAL PROVISIONS AND STIPULATIONS

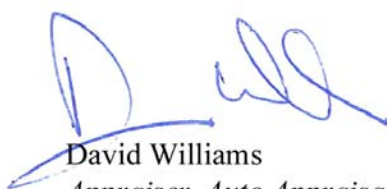
- Unless noted or acknowledged elsewhere, this report describes the condition of the vehicle as it was as of the date specified or immediately prior to the noted loss date.
- This report only represents the areas of the vehicle that could be physically viewed at the time that the inspection actually took place including the components and equipment described herein.
- No disassembly or removal of any areas, bodywork, upholstery, trim, mechanical, electrical or hydraulic components or computers and/or any other systems of the vehicle was performed.
- All specialized considerations that are deemed correct and relevant in the reporting for the noted appraised vehicle were taken.
- This information reflects the reported and obtained information, pursuant to professional Appraisal industry standards and guidelines set forth by the International Automotive Appraiser Association.
- This report was prepared exclusively for the client of Auto Appraisal Network and should only be used and/or referred to when completed in it's entirety, and spiral bound by the appraiser.
- The physical conditions as well as the options listed in this report are as of the date specified herein. This report is accurate as of the specified date and does not reflect the condition or alterations to the equipment that may occur after the specified date or damage that may occur as a result of shipping and or abuse.
- The client/customer understands and acknowledges that without the total stripping of paint, under seal or undercoating as well as the physical cutting of sheet metal and frame materials it is impossible to completely know the total extent of any rust or body filler issues.
- This is not an authentication of this vehicle, authentication can only be provided by the manufacturer or their designated expert.
- Acceptance of, and/or use of, this appraisal report constitutes acceptance of the limiting conditions, provisions and stipulations stated in this report.

After having considered all the relevant factors, Auto Appraisal Network concludes that the Fair Market Value of the subject vehicle, as of the date specified was;

THIRTY SEVEN THOUSAND DOLLARS

\$37,000.00

Respectfully submitted,



David Williams

Appraiser, Auto Appraisal Network, Inc.

I.A.A.A. Member# 1001190007

SUMMATION OF VALUE

Past market performance is not an indication of future performance, markets can, and do, change all the time. Our opinion of the Fair Market, Replacement, Prior to Loss or Loss of Use Value is based on a combination of any of the following:

- The overall cosmetic and mechanical condition of the vehicle.
- The demand and available supply of comparable vehicles when available.
- The adjusted value of somewhat similar vehicles advertised or recently sold.
- Dollar amounts indicated by the published value guides.
- Dollar amounts indicated by on-line value guides.
- The expertise of the appraiser.
- The expertise of other appraiser within our national network that might have been consulted for this assignment.
- The expertise of other appraisers that are fellow members of various credible automobile appraisal associations.
- The expertise of a recognized expert of the particular type of vehicle appraised that might have been consulted for this assignment
- Auto Appraisal Networks extensive database of previous completed reports of similar vehicles.
- Opinions of others who have handled similar models in the past, and market similar vehicles currently.
- Physical auction results listing actual vehicles sold or the highest dollar amount bid against sellers reserve.
- On-line auction results, such as Ebay, listing actual vehicles sold or the highest dollar amount bid against sellers reserve.
- Extensive on-line research of that particular type of vehicle.
- The consideration of receipts provided, as well as other expenses incurred for the subject vehicle.

ADDITIONAL NOTES REGARDING THE SUMMATION OF VALUE

Mechanically, the appraised vehicle, as noted under 'Additional Notes', is assumed to perform with no operational malfunctions and or driving problems unless such problems were disclosed by the owner/seller. No dollar amount was debited from the Fair Market or Replacement Value in order to compensate for the repair of such mechanical defects.

Additionally contained in this report may be comparable vehicles available and for sale in the market place. Asking prices and actual sales prices will fluctuate depending upon the overall cosmetic appearance and condition, originality, the mechanical history and performance, recorded mileage, configuration of power-train, custom conversions, options and accessories. This report, when possible will adjust to compensate for those differences.

The subject vehicle, at the time of this report, represented a Excellent example of a;
2008 Chevrolet Corvette LT 2-Dr Coupe Sports Car

With consideration for all the information and dollar amounts determined as relevant to this report, Auto Appraisal Network has determined a Fair Market of this vehicle, as of the date specified herein was;

THIRTY SEVEN THOUSAND DOLLARS

\$37,000.00

The fair market value is the opinion of Auto Appraisal Network and is arrived after careful study of information observed or supplied to us that we assume to be both accurate and reliable. As described under both the prior written 'Assumptions and Other Limiting Conditions' and the 'Appraisal Provisions and Stipulations', we assume no responsibility for inaccuracies or errors.

Auto Appraisal Network

23986 Aliso Creek Road Ste. 204 Laguna Niguel, CA 92677 www.AutoAppraisalNetwork.com

(949) 387-7774 or fax (949) 387-7775, info@AutoAppraisalNetwork.com

A professional valuation service for all types of collector vehicles

ABOUT AUTO APPRAISAL NETWORK:

Founded in 1989, and franchised nationally in 2007 as **Auto Appraisal Network** we have been associated with various facets of the automotive community and built a wealth of specialty vehicle information. Experience from our activities in this market and our network of appraisers, who each have brought to our network their diverse experience from hobbies, careers, pursuits and affiliations with automobile associations, help us continually improve and expand our services and collective knowledge.

Auto Appraisal Network provides our specialty appraisal services across the nation with a network of appraisers all using our specialized technique and expertise to appraise your car, truck, street rod, motorcycle, watercraft or classic car. Auto Appraisal Network has developed a comprehensive proprietary appraisal process and a well documented appraisal report that is highly regarded and is often the **only** one accepted by major credit unions, classic car finance companies, specialty auto insurance companies, car collectors, specialty manufacturers, classic car showrooms, and enthusiasts.

Our appraisers appear as expert witness in court cases and participate in arbitrations on a regular basis. **Auto Appraisal Network** works in conjunction with many prominent law firms, government and law enforcement agencies on large cases involving the value of automobiles. Our appraisers frequently advise our clients, car clubs, insurance companies, financial institutions and automotive groups about the need for vehicle appraisals for the proper insurance coverage and to fully document their custom and collectable vehicles.

Many **Auto Appraisal Network** appraisers are active members of the **I.A.A.A.** (International Automotive Appraisers Association), various local car clubs and each of our appraisers brings with them their own specialty automotive experience in which we actively utilize for building our information systems.

Auto Appraisal Network Appraisers are certified in compliance with the industry accepted and recognized (USAAP) Uniform Standards for Automotive Appraisal Procedures. Appraisers are trained to use the most sophisticated automotive appraisal software in the business and follow strict guidelines and procedures. Our network of appraisers benefit from our excellent reputation, long history, uncontested credibility and established industry partnerships to provide you with the most professional appraisal services available.

Auto Appraisal Network prides ourselves with presenting our clients with what many consider to be the most professional appraisal documents and literature available in the industry. **Auto Appraisal Network** regularly participates as a vendor, promoting our appraisal services at some of the largest and most prestigious automotive events such as the **Barrett-Jackson Auctions**, **SEMA** and many local automotive events. **Auto Appraisal Network** also participates in many **Good Guy's** and **N.S.R.A.** events across the country and regularly advertises in their national monthly publications.

Auto Appraisal Network serves the needs of today's modern national insurance companies and financial institutions. We have the ability to provide our customers with a consistent, detailed and accurate appraisal document anywhere in the country which can be delivered within hours of inspecting the vehicle!

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